

COAST WASTE MANAGEMENT ASSOCIATION

Compiled Financial Information

Year Ended December 31, 2022

COAST WASTE MANAGEMENT ASSOCIATION
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Year Ended December 31, 2022

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COMPILATION ENGAGEMENT REPORT

To the Shareholders of Coast Waste Management Association

On the basis of information provided by management, we have compiled the Balance Sheet of Coast Waste Management Association as at December 31, 2022, and the Statement of Earnings and Retained Earnings for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Green Horwood & Co. LLP.

Victoria, British Columbia
March 25, 2023

GREEN HORWOOD & CO LLP
Chartered Professional Accountants

COAST WASTE MANAGEMENT ASSOCIATION

Balance Sheet

December 31, 2022

	2022	2021
ASSETS		
CURRENT		
Cash	\$ 140,562	\$ 157,032
Accounts receivable	3,213	2,200
Goods and services tax recoverable	538	702
Prepaid expenses	4,675	-
	148,988	159,934
PROPERTY, PLANT AND EQUIPMENT <i>(Net of accumulated amortization)</i>	-	404
	\$ 148,988	\$ 160,338
SHAREHOLDERS' EQUITY	\$ 148,988	\$ 160,338

ON BEHALF OF THE BOARD

_____ Director

_____ Director

COAST WASTE MANAGEMENT ASSOCIATION
Statement of Earnings and Retained Earnings
Year Ended December 31, 2022

	2022	2021
INCOME		
Conference - Delegates	\$ 52,950	\$ 21,162
Conference - Sponsorship	90,550	69,500
Conference - Other	2,682	9,174
Memberships - Regional Districts	19,104	16,853
Luncheon	7,744	7,165
Other income	638	3,414
Memberships - Others	31,553	29,415
	<u>205,221</u>	<u>156,683</u>
EXPENSES		
Accounting fees	2,100	1,920
Administration	2,938	2,360
Amortization	404	404
Bank charges	10	212
Board expense	360	823
Conference expense	103,536	76,249
Contracted services	99,452	87,866
Event supplies	3,259	772
Insurance	1,484	1,435
Supplies	1,978	1,709
Travel	905	541
Utilities	145	42
	<u>216,571</u>	<u>174,333</u>
NET (DEFICIENCY) EXCESS OF INCOME OVER EXPENSES	(11,350)	(17,650)
RETAINED EARNINGS - BEGINNING OF YEAR	<u>160,338</u>	<u>177,988</u>
RETAINED EARNINGS - END OF YEAR	\$ 148,988	\$ 160,338

COAST WASTE MANAGEMENT ASSOCIATION

Notes to Compiled Financial Information

Year Ended December 31, 2022

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the Balance Sheet of Coast Waste Management Association as at December 31, 2022, and the Statement of Earnings and Retained Earnings for the year then ended is on the historical cost basis and reflects cash transactions with the addition of:

- accounts receivable and
 - prepaid expenses amortized over their applicable time span.
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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Property, plant and equipment

Property, plant and equipment are stated at cost or deemed cost less accumulated amortization. Property, plant and equipment are amortized over their estimated useful lives on a straight-line basis at the following rates:

Equipment	5 years	straight-line method
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In the year of acquisition, equipment is amortized at one-half of the annual rate.
