

**COAST WASTE MANAGEMENT ASSOCIATION**

**Financial Statements**

**Year Ended December 31, 2019**

*(Unaudited - See Notice To Reader)*

**COAST WASTE MANAGEMENT ASSOCIATION**

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**Year Ended December 31, 2019**

*(Unaudited - See Notice To Reader)*

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**NOTICE TO READER**

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On the basis of information provided by management, we have compiled the Balance Sheet of Coast Waste Management Association as at December 31, 2019 and the Statement of Loss and Retained Earnings for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Green Horwood & Co. LLP.*

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Victoria, British Columbia  
March 26, 2020

GREEN HORWOOD & CO LLP  
Chartered Professional Accountants

COAST WASTE MANAGEMENT ASSOCIATION

Balance Sheet

December 31, 2019

(Unaudited - See Notice To Reader)

	2019	2018
<b>ASSETS</b>		
CURRENT		
Cash	\$ 169,707	\$ 184,183
Accounts receivable	4,187	65
Goods and services tax recoverable	581	-
	<u>174,475</u>	<u>184,248</u>
EQUIPMENT (Net of accumulated amortization)	1,292	1,917
	<u>\$ 175,767</u>	<u>\$ 186,165</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
CURRENT		
GST payable	\$ -	\$ 742
RETAINED EARNINGS	<u>175,767</u>	<u>185,423</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<u>\$ 175,767</u>	<u>\$ 186,165</u>

COAST WASTE MANAGEMENT ASSOCIATION

Statement of Loss and Retained Earnings

Year Ended December 31, 2019

(Unaudited - See Notice To Reader)

	2019	2018
<b>INCOME</b>		
Conference - Delegates	\$ 65,011	\$ 64,106
Conference - Other	10,393	4,731
Conference - Sponsorship	81,350	88,000
Luncheon	2,747	7,004
Memberships - Others	28,707	29,494
Memberships - Regional Districts	13,250	13,250
Other income	2,143	187
	<u>203,601</u>	<u>206,772</u>
<b>EXPENSES</b>		
Accounting fees	1,791	1,670
Administration	2,485	2,577
Amortization	625	423
Board expense	1,274	41
Conference expense	110,459	94,409
Event supplies	2,198	6,937
Contracted services	82,950	72,017
Insurance	1,363	1,324
Professional fees	-	284
Supplies	1,914	1,098
Travel	7,089	9,655
Utilities	1,109	2,166
	<u>213,257</u>	<u>192,601</u>
<b>NET (LOSS) EARNINGS</b>	<b>(9,656)</b>	14,171
RETAINED EARNINGS - BEGINNING OF YEAR	<u>185,423</u>	<u>171,252</u>
<b>RETAINED EARNINGS - END OF YEAR</b>	<b>\$ 175,767</b>	<b>\$ 185,423</b>

**COAST WASTE MANAGEMENT ASSOCIATION**

**Notes to Financial Statements**

**Year Ended December 31, 2019**

*(Unaudited - See Notice To Reader)*

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Property, plant and equipment

Property, plant and equipment are stated at cost or deemed cost less accumulated amortization. Property, plant and equipment are amortized over their estimated useful lives on a declining balance basis at the following rates:

Equipment	5 years	straight-line method
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In the year of acquisition, equipment is amortized at one-half of the annual rate.

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