

COAST WASTE MANAGEMENT ASSOCIATION

Compiled Financial Information

Year Ended December 31, 2025

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Year Ended December 31, 2025

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COMPILATION ENGAGEMENT REPORT

To the Shareholders of Coast Waste Management Association

On the basis of information provided by management, we have compiled the Balance Sheet of Coast Waste Management Association as at December 31, 2025, and the Statement of Earnings and Retained Earnings for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

A stylized, handwritten-style logo for LTD, with the letters "LTD" in a bold, cursive font, underlined.

Victoria, British Columbia
April 17, 2026

LTD CPAs & ADVISORS INC.
Chartered Professional Accountants

COAST WASTE MANAGEMENT ASSOCIATION

Balance Sheet

December 31, 2025

	2025	2024
ASSETS		
CURRENT		
Cash	\$ 179,614	\$ 148,658
Accounts receivable	-	7,021
Prepaid expenses	<u>5,500</u>	<u>16,290</u>
	\$ 185,114	\$ 171,969
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT		
Accounts payable	\$ 435	\$ 518
Goods and services tax payable	<u>1,674</u>	<u>1,440</u>
	2,109	1,958
RETAINED EARNINGS	<u>183,005</u>	<u>170,011</u>
	\$ 185,114	\$ 171,969

ON BEHALF OF THE BOARD

_____ *Director*

_____ *Director*

COAST WASTE MANAGEMENT ASSOCIATION
Statement of Earnings and Retained Earnings
Year Ended December 31, 2025

	2025	2024
INCOME		
Conference - Delegates	\$ 77,543	\$ 81,671
Conference - Sponsorship	105,150	101,086
Conference - Other	924	2,858
Memberships - Regional Districts	27,175	27,085
Event revenue	13,616	18,101
Other income	4,535	1,315
Memberships - Others	76,363	56,828
	<u>305,306</u>	<u>288,944</u>
EXPENSES		
Accounting fees	3,320	2,860
Administration	5,788	4,557
Advertising and promotion	4,205	710
Bad debts	1,080	-
Board expense	499	624
Conference expense	143,372	125,555
Contracted services	109,567	109,071
Event supplies	2,214	2,819
Insurance	1,414	1,428
Miscellaneous	17,086	6,712
Supplies	1,416	1,080
Travel	2,139	2,764
Utilities	212	195
	<u>292,312</u>	<u>258,375</u>
NET EXCESS (DEFICIENCY) OF INCOME OVER EXPENSES	12,994	30,569
RETAINED EARNINGS - BEGINNING OF YEAR	170,011	139,442
RETAINED EARNINGS - END OF YEAR	\$ 183,005	\$ 170,011

COAST WASTE MANAGEMENT ASSOCIATION

Notes to Compiled Financial Information

Year Ended December 31, 2025

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the Balance Sheet of Coast Waste Management Association as at December 31, 2025, and the Statement of Earnings and Retained Earnings for the year then ended is on the historical cost basis and reflects cash transactions with the addition of:

- accounts receivable; and
 - prepaid expenses amortized over their applicable time span.
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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Property, plant and equipment

Property, plant and equipment are stated at cost or deemed cost less accumulated amortization. Property, plant and equipment are amortized over their estimated useful lives on a straight-line basis at the following rates:

Equipment	5 years	straight-line method
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In the year of acquisition, equipment is amortized at one-half of the annual rate.
